**Unclaimed insurance dues**

*93. SHRI SANTOSH BAGRODIA:
SHRI HARISH RAWAT:

Will the Minister of FINANCE be pleased to state:

(a) what is the amount of unclaimed insurance dues in the last five years; and

(b) how have these resources been utilized or proposed to be utilized?

THE MINISTER OF FINANCE (SHRI P. CHIDAMBARAM): (a) As reported by LIC, the unclaimed insurance dues in the last five years are as under:

| Year | Amount in crore (Rs.) |
|---|---|
| | 23.55 |
| 2001-02 | 53.63 |
| 2002-03 | 37.58 |
| 2003-04 | 37.63 |
| 2004-05 | 71.22 |

(b) LIC has informed that unclaimed insurance dues are treated as income and transferred to the Life Fund, which is invested as per IRDA (Investment) Regulations 2000. This Fund is valued at the end of every year to calculate the annual valuation surplus which is distributed between policyholders and shareholders in the ratio of 95 to 5 under Section 28 of the LIC Act 1956.

**Inclusion of Orissa in APEX Scheme**

*94. SHRI B.J. PANDA:
MS.PRAMILA BOHIDAR:

Will the Minister of CIVILAVIATION be pleased to state:

(a) whether it is a fact that Indian Airlines has excluded Orissa from the APEX Fare except for Bhubaneswar-Mumbai sector;

(b) whether the State Government has requested for inclusion of